

Pacific Rim Bank  
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### FUNDS AVAILABILITY POLICY DISCLOSURE

#### PURPOSE OF THIS DISCLOSURE

The information here describes our policy of holding deposited items in an account before funds are made available to you for withdrawal. This is what is called our Funds Availability Policy.

For purposes of this disclosure, the terms "you"/"your" refer to the customer and the terms "our"/"we"/"us" refer to the Bank.

The term "account" includes any demand deposit, negotiable order of withdrawal account, savings deposit, money market account or other non-time deposit account.

#### DETERMINING THE AVAILABILITY OF YOUR DEPOSIT

The length of the delay varies depending on the type of deposit and is explained below. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not pay checks you have written on your account by using these funds. Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit. The term "Business Day" means any day other than a Saturday, Sunday or federally declared legal holiday, and the term "Banking Day" means that part of any Business Day on which we are open to the public for carrying on substantially all of our banking functions.

If you make a deposit before 3:30 pm on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:30 pm or on a day that we are not open, we will consider the deposit made on the next Business Day we are open.

#### AVAILABILITY SCHEDULE

**Same Day Availability.** Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

**Next Day Availability.** Funds from the following deposits are available on the first business day after the day of your deposit: (a) U.S. Treasury checks that are payable to you; (b) wire transfers and (c) checks drawn on us.

In addition, if you make the following deposits in person to one of our employees, these deposits will also be available on the first business day after the day of your deposit: (a) cash; (b) state and local government checks that are payable to you if you use a special deposit slip available from any Teller.; (c) cashier's, certified and teller's checks that are payable to you if you use a special deposit slip available from any Teller.; and (d) Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders, if these items are payable to you. If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the second business day after the day of your deposit.

**Other Check Deposits.** The delay for check deposits other than those indicated above depends on whether the check is a local or a nonlocal check. To determine whether a check is a local or a nonlocal check, look at the routing number on the check.

**Personal Check**

Pay to the order of _____, 19____
_____ dollars
(Bank Name and Location)
123456789 000000000 000 000
Routing Number

**Business Check**

Name of Company Address, City, State _____, 19____
Pay to the order of _____, 19____
_____ dollars
(Bank Name and Location)
00000000 123456789 000000000 000 000
Routing Number

If the first four digits of the routing number (1234 in the examples above) are

1210 1211 1212 1213 1220 1221 1222 1223 1224 3210 3211 3212 3213 3220 3221 3222 3223 3224

then the check is a LOCAL check. If the check has routing numbers other than those shown above, the check is a NONLOCAL check. Some checks are marked "payable through" and have a four- or nine- digit number nearby. For these checks, use the four-digit number (or the first four digits of the nine-digit number) not the routing number on the bottom of the check, to determine if these checks are local or nonlocal. Our policy is

to make funds from local and nonlocal checks available as follows:

**Local Checks.** The first \$100.00 from a deposit of local checks will be available on the first business day after the day of deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a local check of \$700.00 on a Monday, \$100.00 of the deposit is available on Tuesday. The remaining \$600.00 is available on Wednesday.

**Nonlocal Checks.** The first \$100.00 from a deposit of nonlocal checks will be available on the first business day after the day of deposit. The remaining funds will be available on the fifth business day after the day of your deposit.

For example, if you deposit a \$700.00 nonlocal check on a Monday, \$100.00 of the deposit is available on Tuesday. The remaining \$600.00 is available on Monday of the following week.

If you deposit both categories of checks, \$100.00 from the checks will be available on the first business day after the day of deposit, not \$100.00 from each category of checks.

#### **HOLDS ON OTHER FUNDS FOR CHECK CASHING**

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

#### **HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT**

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

#### **LONGER DELAYS MAY APPLY**

Funds you deposit by check may be delayed for a longer period under the following circumstances: (a) if we believe a check you deposit will not be paid; (b) if you deposit checks totaling more than \$5,000 on any one day; (c) if you redeposit a check that has been returned unpaid; (d) if you have overdrawn your account repeatedly in the last six months; or (e) if an emergency condition arises that would not enable us to make the funds available to you, such as the failure of computer or communications equipment.

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

#### **SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new customer, the following special rules may apply during the first 30 days your account is opened.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of deposit.

Funds from all other check deposits will be available on the eleventh business day after the day of your deposit.

#### **DEPOSITS AT AUTOMATED TELLER MACHINES**

If you make a deposit at an automated teller machine (ATM) that is owned and operated by us before 12:00 pm on a business day that we are open, we will consider the deposit made that day. However, if you make a deposit at an ATM that is owned and operated by us after 12:00 pm or on a day that we are not open, we will consider the deposit made on the next business day we are open.

We only allow deposits to be made at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.